

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 ICA-20 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00
COME-00 FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06
LAB-04 SIL-01 L-03 H-02 PA-02 /110 W
-----053368 080511Z/20

R 071249Z APR 78

FM AMEMBASSY STOCKHOLM
TO SECSTATE WASHDC 3499
INFO AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY HELSINKI
AMEMBASSY OSLO
AMEMBASSY PARIS
AMEMBASSY REYKJAVIK

UNCLAS SECTION 1 OF 2 STOCKHOLM 1393

USEEC

USOECD

E.O. 11652: N/A

TAGS: ECPR, EFIN, ELAB, ETRD, OECD, SW

SUBJ: ECONOMIC INDICATORS ON SMALLER OECE COUNTRIES: SWEDEN

REF: (A) STOCKHOLM 0902, (C) CERP 0101, (C) CERP 0102

1. FOLLOWING ARE ECONOMIC INDICATORS ON SWEDEN AVAILABLE
APRIL 6.

2. PRODUCTION:

CY 1977 PERCENTAGE
MILLIONS CHANGE IN
SKR VOLUME

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1976-1977

PRIVATE CONSUMPTION	189,293	-0.9
OF WHICH:		
CONSUMER DURABLES	18,773	-8.7
AUTOMOBILES	6,156	-23.3
NET TOURISM	4,021	-4.5

CENTRAL GOVT. CONSUMPTION	31,688	0.6
LOCAL GOVT. CONSUMPTION	69,237	3.8
GROSS PRIVATE INVESTMENT	32,764	-5.1
(EXCLUDING HOUSING)		
GROSS CENTRAL GOVT. INVESTMENT	10,274	-8.4
(EXCLUDING HOUSING)		
GROSS LOCAL GOVT. INVESTMENT	14,498	8.6
(EXCLUDING HOUSING)		
GROSS HOUSING INVESTMENT	13,867	-6.3
INVENTORY CHANGE	-1,300	
EXPORTS OF GOODS, FOB, AND		
SERVICES	97,516	0.3
IMPORTS OF GOODS, CIF, AND		
SERVICES	106,326	-3.1
GDP AT MARKET PRICES	351,511	-2.5

NOTE THE MARKED DECREASE IN AUTOMOBILE SALES LAST YEAR.

SOURCE: CENTRAL BUREAU OF STATISTICS, MARCH 1978.

JAN 78

INDUSTRIAL PRODUCTION INDEX	123
(1968 BASE)	

3. DEMAND:
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DISPOSABLE INCOME - NO SIGNIFICANT REVISION

RETAIL SALES - NO NEW FIGURES

TRANSPORTATION	MAR 78
(1970 BASE)	104

HOUSING CONSTRUCTION STARTS:

JAN 78 FEB 78

MULTIFAMILY	1,300	1,100
SINGLE-FAMILY	2,700	1,600

4. PRICE INDICES:

FEB 78

CONSUMER PRICES	461
(1949 BASE)	
FOOD PRICES	599

(1949 BASE)
PRODUCER PRICES 218
(1968 BASE)
EXPORT PRICES 220
(1968 BASE)
IMPORT PRICES 250
(1968 BASE)

5. FINANCIAL:

FEB 78

MONEY SUPPLY (M3) 213.5
(BILLION KRONOR)
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LONG-TERM INTEREST RATE, 9.81
INDUSTRIAL BONDS AT
MID-MONTH (PERCENTAGE)
CENTRAL BANK DISCOUNT RATE - STILL 7.5 PERCENT

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LAB-04 SIL-01 L-03 H-02 PA-02 /110 W
-----042647 080516Z /20

R 071249Z APR 78

FM AMEMBASSY STOCKHOLM
TO SECSTATE WASHDC 3500
INFO AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY HELSINKI
AMEMBASSY OSLO
AMEMBASSY PARIS
AMEMBASSY REYKJAVIK

UNCLAS SECTION 2 OF 2 STOCKHOLM 1393

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6. CENTRAL GOVERNMENT (ALL FIGURES IN MILLIONS OF KRONOR):

MAR 78

FEDERAL BUDGET OUTCOME -8,650
(DEFICIT -)

END FEB 78

NATIONAL DEBT 98,702
OF WHICH:
EXTERNAL PUBLIC DEBT 9,649

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7. LABOR MARKET:

FEB 78

TOTAL EMPLOYMENT 4,078
(THOUSANDS)
UNEMPLOYMENT 92,000
LABOR COSTS - NO NEW FIGURES

8. BALANCE OF PAYMENTS (MILLIONS OF KRONOR, CURRENT PRICES):

FEB 77 FEB 78

EXPORTS (FOB)	6,580	7,400
IMPORTS (CIF)	6,980	6,800
TRADE BALANCE	- 400	600

END FEB 78

OFFICIAL FOREIGN
EXCHANGE RESERVES 17,320

THE AVERAGE EXCHANGE RATE OF THE DOLLAR AGAINST THE SWEDISH
KRONA IN MARCH 1978 WAS ONE DOLLARS EQUALS SKR 4.599.

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